

UNIFIED SCHOOL DISTRICT NO. 322
ONAGA, KANSAS
POTTAWATOMIE COUNTY, KANSAS
AUDIT REPORT JUNE 30, 2011

KICKHAEFER & ASSOCIATE, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
MARYSVILLE, KANSAS 66508

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UNIFIED SCHOOL DISTRICT NO. 322
ONAGA, KANSAS
POTTAWATOMIE COUNTY, KANSAS

FINANCIAL INFORMATION

KICKHAEFER & ASSOCIATE, P.A.
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

Board of Education
Unified School District No. 322
Onaga, Kansas 66521

We have audited the accompanying financial statements of the Unified School District No. 322, Onaga, Kansas, as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of the Unified School District No. 322, Onaga, Kansas', management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

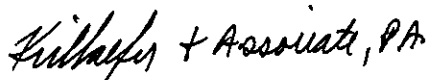
As described more fully in note 1.C, the Unified School District No. 322, Onaga, Kansas, prepares its financial statements using accounting practices prescribed or permitted by the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 322, Onaga, Kansas, as of June 30, 2011, the changes in its financial position, or, where applicable, its cash flows for the year then ended.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of the Unified School District No. 322, Onaga, Kansas, as of June 30, 2011, and its cash receipts, cash disbursements, and expenditures compared to budget, for the year then ended on the basis of accounting described in note 1.C.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information identified in the table of contents as supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole on the basis of accounting described in note 1.C.

This report is intended solely for the information and use of the Board of Education and management of Unified School District No. 322, Onaga, Kansas, the Kansas Division of Accounts and Reports, and the Kansas State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.



Kickhaefer & Associate, P.A.
Marysville, KS
December 12, 2011

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UNIFIED SCHOOL DISTRICT NO. 322
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STATEMENT 1
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SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

FUND	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	CASH RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
GOVERNMENTAL TYPE FUNDS:							
GENERAL FUND	\$ (208,417.77)	\$ 0.00	\$ 2,521,475.81	\$ 2,498,261.75	\$ (185,203.71)	\$ 0.00	\$ (185,203.71)
SUPPLEMENTAL GENERAL	(40,160.39)	0.00	822,677.67	776,400.00	6,117.28	0.00	6,117.28
SPECIAL REVENUE FUNDS:							
AT RISK (K-12)	82,849.79	0.00	312,183.42	295,033.21	100,000.00	0.00	100,000.00
CAPITAL OUTLAY	608,811.40	0.00	155,683.77	51,679.72	712,815.45	0.00	712,815.45
DRIVER TRAINING	25,000.00	0.00	5,506.00	7,735.69	22,770.31	0.00	22,770.31
FOOD SERVICE	40,000.00	0.00	178,853.77	178,853.77	40,000.00	0.00	40,000.00
PROFESSIONAL DEVELOPMENT	20,000.00	0.00	16,402.32	16,402.32	20,000.00	0.00	20,000.00
SPECIAL EDUCATION	100,168.31	0.00	376,212.08	376,380.39	100,000.00	0.00	100,000.00
VOCATIONAL EDUCATION	99,831.69	0.00	99,862.81	99,694.50	100,000.00	0.00	100,000.00
KPERS SPECIAL RETIREMENT CONTRIBUTION	0.00	0.00	110,917.96	110,917.96	0.00	0.00	0.00
TEXTBOOK & STUDENT MATERIAL REVOLVING	80,000.00	0.00	19,131.80	27,554.84	71,577.16	0.00	71,577.16
TITLE I	0.00	0.00	53,734.00	53,734.00	0.00	0.00	0.00
TITLE I - ARRA	3,336.74	0.00	6,998.00	10,334.74	0.00	0.00	0.00
YAR/GREEN SCHOOLS GRANT	148.35	0.00	2,594.73	2,743.08	0.00	0.00	0.00
CONTINGENCY RESERVE	292,776.00	0.00	0.00	0.00	292,776.00	0.00	292,776.00
RURAL EDUCATION ACHIEVEMENT PROGRAM	0.00	0.00	26,613.00	26,613.00	0.00	0.00	0.00
TITLE II-A	0.00	0.00	16,514.00	16,514.00	0.00	0.00	0.00
TITLE II-D	0.00	0.00	182.00	182.00	0.00	0.00	0.00
GATE RECEIPT FUNDS	23,252.47	0.00	53,362.99	59,105.22	17,510.24	0.00	17,510.24
SCHOOL PROJECT FUNDS	20,852.84	0.00	39,582.51	42,311.08	18,124.27	0.00	18,124.27

(Continued)

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SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

FUND GOVERNMENTAL TYPE FUNDS (Continued):	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	CASH RECEIPTS	EXPENDITURES	UNENCUMBERED BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
DEBT SERVICE:							
BOND AND INTEREST	\$ 382,971.92	\$ 0.00	\$ 274,744.28	\$ 254,540.00	\$ 403,176.20	\$ 0.00	\$ 403,176.20
FIDUCIARY TYPE FUNDS:							
EXPENDABLE TRUSTS:							
SCHOLARSHIP - KOELLING	19,403.66	0.00	316.93	1,000.00	18,720.59	0.00	18,720.59
SCHOLARSHIP - HEFTY	6,012.05	0.00	101.34	500.00	5,613.39	0.00	5,613.39
SCHOLARSHIP - CASEY	3,115.90	0.00	52.98	250.00	2,918.88	0.00	2,918.88
SCHOLARSHIP - KROTH	43,137.75	0.00	1,054.62	1,244.00	42,948.37	0.00	42,948.37
SCHOLARSHIP - MARTEN	3,275.58	0.00	1,554.48	500.00	4,330.06	0.00	4,330.06
NONEXPENDABLE TRUSTS:							
SCHOLARSHIP - LEWIS	61,321.58	0.00	1,003.76	1,440.00	60,885.34	0.00	60,885.34
SCHOLARSHIP - NOLTE	4,410.92	0.00	70.75	85.00	4,396.67	0.00	4,396.67
SCHOLARSHIP - EDDY	2,105.79	0.00	33.67	50.00	2,089.46	0.00	2,089.46
SCHOLARSHIP - GRUTZMACHER-GREGG	8,680.53	0.00	139.18	170.00	8,649.71	0.00	8,649.71
SCHOLARSHIP - PAULSEN	1,439.37	0.00	22.81	32.00	1,430.18	0.00	1,430.18
SCHOLARSHIP - DECHANT	2,400.89	0.00	38.98	0.00	2,439.87	0.00	2,439.87
SCHOLARSHIP - SCHANE	35,531.97	0.00	587.03	776.00	35,343.00	0.00	35,343.00
SCHOLARSHIP - CECIL L. PAULSEN	51,667.11	0.00	906.85	0.00	52,573.96	0.00	52,573.96
TOTAL REPORTING ENTITY (Excluding Agency Funds)	\$ 1,773,924.45	\$ 0.00	\$ 5,099,116.30	\$ 4,911,038.07	\$ 1,962,002.68	\$ 0.00	\$ 1,962,002.68

(Continued)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

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SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	ENDING CASH BALANCE
COMPOSITION OF CASH:	
CASH IN BANK, MORRILL & JAMES BANK, ONAGA, KANSAS:	
NOW CHECKING ACCOUNTS #5444949, #5394965, & #4350592	\$ 1,156,691.21
ACCOUNT #5456917	0.00
CERTIFICATE OF DEPOSIT #3002245, DUE 7/23/11, .65% IDLE FUNDS	600,000.00
CERTIFICATE OF DEPOSIT #4709, DUE 8/16/11, .50% HS ACT FUND	9,724.61
CERTIFICATE OF DEPOSIT #7263, DUE 1/15/12, 1.45% LEWIS SCHOLARSHIP FUND	30,077.86
CERTIFICATE OF DEPOSIT #7343, DUE 8/15/11, 1.55% LEWIS SCHOLARSHIP FUND	30,807.48
CERTIFICATE OF DEPOSIT #7344, DUE 8/15/11, 1.55% NOLTE SCHOLARSHIP FUND	4,396.67
CERTIFICATE OF DEPOSIT #7345, DUE 8/15/11, 1.55% EDDY SCHOLARSHIP FUND	2,089.46
CERTIFICATE OF DEPOSIT #7346, DUE 8/15/11, 1.55% GREGG SCHOLARSHIP FUND	8,649.71
CERTIFICATE OF DEPOSIT #7347, DUE 8/15/11, 1.55% DeCHANT SCHOLARSHIP FUND	2,439.87
CERTIFICATE OF DEPOSIT #10015, DUE 12/11/11, 1.55% SCHANE SCHOLARSHIP FUND	35,343.00
CERTIFICATE OF DEPOSIT #10043, DUE 1/18/12, 1.45% KOELLING SCHOLARSHIP FUND	18,720.59
CERTIFICATE OF DEPOSIT #10222, DUE 7/19/11, 1.74% CASEY SCHOLARSHIP FUND	2,918.88
CERTIFICATE OF DEPOSIT #3001177, DUE 5/15/12, 1.40% HEFTY SCHOLARSHIP FUND	5,613.39
CERTIFICATE OF DEPOSIT #3001622, DUE 12/11/11, 1.55% MARTEN SCHOLARSHIP FUND	4,330.06
CERTIFICATE OF DEPOSIT #3001904, DUE 5/24/12, 1.40% CECIL L. PAULSEN SCHOLARSHIP FUND	52,573.96
CERTIFICATE OF DEPOSIT #33306874, DUE 9/15/11, 1.55% PAULSEN SCHOLARSHIP FUND	1,430.18
CASH IN BANK, THE FARMERS STATE BANK, HOLTON, KANSAS:	
CERTIFICATE OF DEPOSIT #53284, DUE 8/28/12, 2.00% KROTH SCHOLARSHIP FUND	42,948.37
TOTAL CASH	2,008,755.30
LESS AGENCY FUNDS per STATEMENT 4	(46,752.62)
TOTAL REPORTING ENTITY CASH (Excluding Agency Funds)	\$ 1,962,002.68

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STATEMENT 2

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

FUND GOVERNMENTAL TYPE FUNDS:	CERTIFIED BUDGET	ADJUSTMENT TO COMPLY WITH		ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	TOTAL BUDGET FOR COMPARISON	EXPENDITURES CHARGEABLE TO CURRENT YEAR	VARIANCE - OVER (UNDER)
		LEGAL MAX					
GENERAL FUND	\$ 2,590,147.00	\$ (105,900.00)	\$	14,014.75	\$ 2,498,261.75	\$ 2,498,261.75	\$ 0.00
SUPPLEMENTAL GENERAL	776,400.00	0.00		0.00	776,400.00	776,400.00	0.00
SPECIAL REVENUE FUNDS:							
AT RISK (K-12)	350,000.00	0.00		0.00	350,000.00	295,033.21	54,966.79
CAPITAL OUTLAY	614,323.00	0.00		0.00	614,323.00	51,679.72	562,643.28
DRIVER TRAINING	26,750.00	0.00		0.00	26,750.00	7,735.69	19,014.31
FOOD SERVICE	220,000.00	0.00		0.00	220,000.00	178,853.77	41,146.23
PROFESSIONAL DEVELOPMENT	30,000.00	0.00		0.00	30,000.00	16,402.32	13,597.68
SPECIAL EDUCATION	500,000.00	0.00		0.00	500,000.00	376,380.39	123,619.61
VOCATIONAL EDUCATION	150,000.00	0.00		0.00	150,000.00	99,694.50	50,305.50
KPERS SPECIAL RETIREMENT CONTRIBUTION	160,211.00	0.00		0.00	160,211.00	110,917.96	49,293.04
DEBT SERVICE FUNDS:							
BOND AND INTEREST	254,540.00	0.00		0.00	254,540.00	254,540.00	-

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STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

GENERAL FUND	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
<u>CASH RECEIPTS:</u>			
TAXES AND SHARED REVENUE:			
AD VALOREM PROPERTY TAXES -2009	\$ 6,278.95	\$ 7,247.00	\$ (968.05)
-2010	306,211.11	289,769.00	16,442.11
DELINQUENT PROPERTY TAX	7,173.00	3,127.00	4,046.00
TOTAL TAXES AND SHARED REVENUE	319,663.06	300,143.00	19,520.06
STATE SOURCES:			
GENERAL STATE AID	1,814,705.00	1,982,842.00	(168,137.00)
SPECIAL EDUCATION AID	243,925.00	260,209.00	(16,284.00)
TOTAL STATE SOURCES	2,058,630.00	2,243,051.00	(184,421.00)
FEDERAL SOURCES:			
ARRA STABILIZATION	46,953.00	46,953.00	0.00
EDUC. JOBS GRANT	82,215.00	0.00	82,215.00
TOTAL FEDERAL SOURCES	129,168.00	46,953.00	82,215.00
REIMBURSEMENTS	14,014.75	0.00	14,014.75
TOTAL CASH RECEIPTS	2,521,475.81	\$ 2,590,147.00	\$ (68,671.19)
<u>EXPENDITURES:</u>			
INSTRUCTION:			
SALARIES	661,687.12	\$ 862,500.00	\$ 200,812.88
SALARIES - ARRA	46,953.00	0.00	(46,953.00)
SALARIES - EDUC. JOB GRANT	82,215.00	0.00	(82,215.00)
EMPLOYEE BENEFITS	309,647.32	310,589.00	941.68
PURCHASED PROFESSIONAL & TECH. SERVICES	4,505.87	5,000.00	494.13
PURCHASED PROPERTY SERVICES	1,000.00	1,000.00	0.00
OTHER PURCHASED SERVICES	24,330.29	25,000.00	669.71
SUPPLIES	15,194.15	17,000.00	1,805.85
PROPERTY (EQUIP. & FURN.)	736.00	0.00	(736.00)
TOTAL INSTRUCTION	1,146,268.75	1,221,089.00	74,820.25
STUDENT SUPPORT SERVICES:			
SALARIES	40,350.26	48,200.00	7,849.74
EMPLOYEE BENEFITS	9,842.71	10,575.00	732.29
SUPPLIES	244.48	500.00	255.52
TOTAL STUDENT SUPPORT SERVICES	50,437.45	59,275.00	8,837.55

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STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

GENERAL FUND (Continued)	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
<u>EXPENDITURES:</u>			
INSTRUCTIONAL SUPPORT STAFF:			
SALARIES	\$ 68,351.94	\$ 78,244.00	\$ 9,892.06
EMPLOYEE BENEFITS	42,576.29	39,071.00	(3,505.29)
PURCHASED PROFESSIONAL & TECH. SERVICES	0.00	300.00	300.00
SUPPLIES	2,597.34	6,000.00	3,402.66
PROPERTY (EQUIP. & FURN.)	747.79	0.00	(747.79)
	<u>114,273.36</u>	<u>123,615.00</u>	<u>9,341.64</u>
TOTAL INSTRUCTIONAL SUPPORT STAFF			
GENERAL ADMINISTRATION:			
SALARIES	50,443.50	50,604.00	160.50
EMPLOYEE BENEFITS	17,476.21	18,535.00	1,058.79
PURCHASED PROFESSIONAL & TECH. SERVICES	8,230.00	8,000.00	(230.00)
PURCHASED PROPERTY SERVICES	2,524.50	4,000.00	1,475.50
OTHER PURCHASED SERVICES	3,160.04	5,200.00	2,039.96
SUPPLIES	5,731.93	7,000.00	1,268.07
PROPERTY (EQUIP. & FURN.)	312.48	0.00	(312.48)
OTHER	4,056.00	5,000.00	944.00
	<u>91,934.66</u>	<u>98,339.00</u>	<u>6,404.34</u>
TOTAL GENERAL ADMINISTRATION			
SCHOOL ADMINISTRATION:			
SALARIES	141,958.82	145,966.00	4,007.18
EMPLOYEE BENEFITS	42,704.75	37,013.00	(5,691.75)
OTHER PURCHASED SERVICES	249.50	50.00	(199.50)
SUPPLIES	11,652.71	8,000.00	(3,652.71)
	<u>196,565.78</u>	<u>191,029.00</u>	<u>(5,536.78)</u>
TOTAL SCHOOL ADMINISTRATION			
OPERATIONS AND MAINTENANCE:			
SALARIES	113,401.60	108,946.00	(4,455.60)
EMPLOYEE BENEFITS	39,452.67	42,185.00	2,732.33
PURCHASED PROPERTY SERVICES	3,657.34	3,500.00	(157.34)
OTHER PURCHASED SERVICES	28,614.00	30,000.00	1,386.00
SUPPLIES	1,004.39	1,500.00	495.61
	<u>186,130.00</u>	<u>186,131.00</u>	<u>1.00</u>
TOTAL OPERATIONS AND MAINTENANCE			

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STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

GENERAL FUND (Continued)	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
<u>EXPENDITURES:</u>			
STUDENT TRANSPORTATION SERVICES:			
VEHICLE OPERATING SERVICES:			
SALARIES	\$ 66,173.55	\$ 70,000.00	\$ 3,826.45
EMPLOYEE BENEFITS	8,280.12	8,855.00	574.88
OTHER PURCHASED SERVICES	7,733.00	6,500.00	(1,233.00)
FUEL	40,808.37	35,000.00	(5,808.37)
OTHER	584.07	500.00	(84.07)
VEHICLE SERVICES & MAINTENANCE:			
PURCHASED PROPERTY SERVICES	17,500.87	15,000.00	(2,500.87)
SUPPLIES	21,588.72	25,000.00	3,411.28
OTHER STUDENT TRANSPORTATION:			
PURCHASED PROFESSIONAL AND TECH. SERVICES	382.50	1,000.00	617.50
OTHER PURCHASED SERVICES	892.50	1,500.00	607.50
SUPPLIES	668.00	1,000.00	332.00
TOTAL STUDENT TRANSPORTATION SERVICES	<u>164,611.70</u>	<u>164,355.00</u>	<u>(256.70)</u>
OTHER SUPPLEMENTAL SERVICES:			
SALARIES	56,483.66	57,223.00	739.34
EMPLOYEE BENEFITS	24,407.84	26,056.00	1,648.16
PROPERTY (EQUIP. & FURN.)	0.00	50,000.00	50,000.00
TOTAL OTHER SUPPLEMENTAL SERVICES	<u>80,891.50</u>	<u>133,279.00</u>	<u>52,387.50</u>
COMMUNITY SERVICE OPERATIONS	<u>1,048.97</u>	<u>1,000.00</u>	<u>(48.97)</u>
OPERATING TRANSFERS:			
CAPITAL OUTLAY	87,845.51	0.00	(87,845.51)
SPECIAL EDUCATION	243,925.00	260,209.00	16,284.00
AT RISK (K-12)	134,329.07	151,826.00	17,496.93
TOTAL TRANSFERS	<u>466,099.58</u>	<u>412,035.00</u>	<u>(54,064.58)</u>
ADJUSTMENT TO COMPLY WITH LEGAL MAX	<u>0.00</u>	<u>(105,900.00)</u>	<u>(105,900.00)</u>
LEGAL GENERAL FUND BUDGET	2,498,261.75	2,484,247.00	(14,014.75)
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS	<u>0.00</u>	<u>14,014.75</u>	<u>14,014.75</u>
TOTAL EXPENDITURES	<u>2,498,261.75</u>	<u>\$ 2,498,261.75</u>	<u>\$ (0.00)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	23,214.06		
UNENCUMBERED CASH, JULY 1, 2010	<u>(208,417.77)</u>		
UNENCUMBERED CASH, JUNE 30, 2011	<u>\$ (185,203.71)</u>		

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	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
SUPPLEMENTAL GENERAL FUND			
CASH RECEIPTS:			
TAXES AND SHARED REVENUE:			
AD VALOREM PROPERTY TAXES -2009	\$ 9,190.34	\$ 13,483.00	\$ (4,292.66)
-2010	393,227.29	366,239.00	26,988.29
DELINQUENT PROPERTY TAX	8,263.00	4,069.00	4,194.00
MOTOR VEHICLE TAX	38,073.45	38,223.00	(149.55)
RECREATIONAL VEHICLE TAX	1,111.59	1,268.00	(156.41)
TOTAL TAXES AND SHARED REVENUE	449,865.67	423,282.00	26,583.67
STATE SOURCES:			
SUPPLEMENTAL GENERAL STATE AID	372,812.00	327,572.00	45,240.00
TOTAL CASH RECEIPTS	822,677.67	\$ 750,854.00	\$ 71,823.67
EXPENDITURES:			
INSTRUCTION:			
SALARIES	0.00	\$ 4,825.00	\$ 4,825.00
PURCHASED PROPERTY SERVICES	11,579.00	15,000.00	3,421.00
OTHER PURCHASED SERVICES	15,041.73	11,575.00	(3,466.73)
SUPPLIES	20,398.29	46,700.00	26,301.71
PROPERTY (EQUIP. & FURN.)	21,310.09	45,517.00	24,206.91
INSTRUCTIONAL SUPPORT STAFF			
PURCHASED PROFESSIONAL & TECH. SERVICES	6,012.77	5,000.00	(1,012.77)
SUPPLIES	0.00	5,000.00	5,000.00
GENERAL ADMINISTRATION:			
PURCHASED PROPERTY SERVICES	726.00	0.00	(726.00)
PROPERTY (EQUIP. & FURN.)	0.00	1,000.00	1,000.00
OTHER	1,220.55	5,000.00	3,779.45
SCHOOL ADMINISTRATION:			
OTHER PURCHASED SERVICES	3,215.78	10,000.00	6,784.22
OPERATIONS & MAINTENANCE:			
PURCHASED PROPERTY SERVICES	25,090.54	27,000.00	1,909.46
SUPPLIES	129,665.73	175,000.00	45,334.27
PROPERTY (EQUIP. & FURN.)	7.80	1,000.00	992.20
OTHER SUPPLEMENTAL SERVICES:			
PURCHASED PROPERTY SERVICES	69,024.46	70,000.00	975.54
OTHER PURCHASED SERVICES	707.39	1,000.00	292.61
PROPERTY (EQUIP. & FURN.)	20,367.96	20,000.00	(367.96)
TRANSFERS:			
TRANSFER TO PROFESSIONAL DEVELOPMENT	16,202.32	10,000.00	(6,202.32)
TRANSFER TO FOOD SERVICE	28,629.35	17,668.00	(10,961.35)
TRANSFER TO SPECIAL EDUCATION	132,287.08	139,791.00	7,503.92
TRANSFER TO VOCATIONAL EDUCATION	97,058.81	50,000.00	(47,058.81)
TRANSFER TO AT RISK (K-12)	177,854.35	115,324.00	(62,530.35)
TOTAL EXPENDITURES	776,400.00	\$ 776,400.00	\$ 0.00
RECEIPTS OVER (UNDER) EXPENDITURES	46,277.67		
UNENCUMBERED CASH, JULY 1, 2010	(40,160.39)		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 6,117.28		

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	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
AT RISK (K-12) FUND			
CASH RECEIPTS:			
TRANSFER FROM GENERAL FUND	\$ 134,329.07	\$ 151,826.00	\$ (17,496.93)
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	177,854.35	115,324.00	62,530.35
TOTAL CASH RECEIPTS	312,183.42	\$ 267,150.00	\$ 45,033.42
EXPENDITURES:			
INSTRUCTION:			
SALARIES	138,217.59	\$ 176,155.00	\$ 37,937.41
EMPLOYEE BENEFITS	39,938.93	52,882.00	12,943.07
PURCHASED PROFESSIONAL & TECH. SERVICES	36,916.45	10,000.00	(26,916.45)
SUPPLIES	18,904.69	30,000.00	11,095.31
PROPERTY (EQUIP. & FURN.)	0.00	27,344.00	27,344.00
STUDENT SUPPORT SERVICES:			
SALARIES	31,173.36	28,515.00	(2,658.36)
EMPLOYEE BENEFITS	23,778.56	24,604.00	825.44
INSTRUCTIONAL SUPPORT STAFF:			
OTHER	5,045.00	500.00	(4,545.00)
STUDENT TRANSPORTATION SERVICES:			
SALARIES	983.45	0.00	(983.45)
EMPLOYEE BENEFITS	75.18	0.00	(75.18)
TOTAL EXPENDITURES	295,033.21	\$ 350,000.00	\$ 54,966.79
RECEIPTS OVER (UNDER) EXPENDITURES	17,150.21		
UNENCUMBERED CASH, JULY 1, 2010	82,849.79		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 100,000.00		

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	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
CAPITAL OUTLAY FUND			
CASH RECEIPTS:			
TAXES AND SHARED REVENUE:			
AD VALOREM PROPERTY TAXES -2009	\$ 0.00	\$ 270.00	\$ (270.00)
-2010	3.32	0.00	3.32
DELINQUENT PROPERTY TAX	1,124.26	5.00	1,119.26
MOTOR VEHICLE TAX	5,149.67	5,068.00	81.67
RECREATIONAL VEHICLE TAX	167.05	169.00	(1.95)
TOTAL TAXES AND SHARED REVENUE	6,444.30	5,512.00	932.30
OTHER SOURCES:			
INTEREST ON IDLE FUNDS	8,815.44	0.00	8,815.44
SALE OF SURPLUS PROPERTY	32,204.00	0.00	32,204.00
OTHER REVENUE FROM LOCAL SOURCE	20,374.52	0.00	20,374.52
TRANSFER FROM GENERAL FUND	87,845.51	0.00	87,845.51
TOTAL OTHER SOURCES	149,239.47	0.00	149,239.47
TOTAL CASH RECEIPTS	155,683.77	\$ 5,512.00	\$ 150,171.77
EXPENDITURES:			
INSTRUCTION:			
PROPERTY (EQUIP. & FURN.)	24,403.27	\$ 200,000.00	\$ 175,596.73
STUDENT SUPPORT SERVICES:			
PROPERTY (EQUIP. & FURN.)	4,891.04	25,000.00	20,108.96
INSTRUCT. SUPPORT STAFF:			
PROPERTY (EQUIP. & FURN.)	0.00	25,000.00	25,000.00
GENERAL ADMINISTRATION:			
PROPERTY (EQUIP. & FURN.)	1,343.66	25,000.00	23,656.34
SCHOOL ADMINISTRATION:			
PROPERTY (EQUIP. & FURN.)	2,726.35	25,000.00	22,273.65
CENTRAL SERVICES:			
PROPERTY (EQUIP. & FURN.)	0.00	14,323.00	14,323.00
TRANSPORTATION:			
PROPERTY (EQUIP. & FURN.)	0.00	100,000.00	100,000.00
OTHER SUPPORT SERVICES:			
PROPERTY (EQUIP. & FURN.)	0.00	100,000.00	100,000.00
FACILITY ACQUISITION & CONSTRUCTION SERVICES:			
OUTSIDE CONTRACTORS	18,315.40	100,000.00	81,684.60
TOTAL EXPENDITURES	51,679.72	\$ 614,323.00	\$ 562,643.28
RECEIPTS OVER (UNDER) EXPENDITURES	104,004.05		
UNENCUMBERED CASH, JULY 1, 2010	608,811.40		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 712,815.45		

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	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
DRIVER TRAINING FUND			
<u>CASH RECEIPTS:</u>			
STATE OF KANSAS - STATE AID	\$ 1,406.00	\$ 1,750.00	\$ (344.00)
OTHER REVENUE FROM LOCAL SOURCE	4,100.00	0.00	4,100.00
TOTAL CASH RECEIPTS	<u>5,506.00</u>	<u>\$ 1,750.00</u>	<u>\$ 3,756.00</u>
<u>EXPENDITURES:</u>			
INSTRUCTION :			
SALARIES	3,604.50	\$ 5,500.00	\$ 1,895.50
EMPLOYEE BENEFITS	324.46	450.00	125.54
SUPPLIES	8.00	1,000.00	992.00
PROPERTY (EQUIP. & FURN.)	92.89	0.00	(92.89)
VEHICLE OPERATIONS, MAINTENANCE SERVICES:			
INSURANCE	451.00	500.00	49.00
FUEL	3,254.84	1,000.00	(2,254.84)
PROPERTY (EQUIP. & FURN.)	0.00	18,300.00	18,300.00
TOTAL EXPENDITURES	<u>7,735.69</u>	<u>\$ 26,750.00</u>	<u>\$ 19,014.31</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(2,229.69)		
UNENCUMBERED CASH, JULY 1, 2010	<u>25,000.00</u>		
UNENCUMBERED CASH, JUNE 30, 2011	<u>\$ 22,770.31</u>		

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	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
FOOD SERVICE FUND			
<u>CASH RECEIPTS:</u>			
STATE OF KANSAS SCHOOL FOOD ASSISTANCE	\$ 1,858.40	\$ 1,967.00	\$ (108.60)
FEDERAL CHILD NUTRITION PROGRAMS	80,184.66	81,060.00	(875.34)
MEALS	67,050.70	79,305.00	(12,254.30)
MISCELLANEOUS	1,130.66	0.00	1,130.66
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	<u>28,629.35</u>	<u>17,668.00</u>	<u>10,961.35</u>
TOTAL CASH RECEIPTS	<u>178,853.77</u>	<u>\$ 180,000.00</u>	<u>\$ (1,146.23)</u>
<u>EXPENDITURES:</u>			
FOOD SERVICE OPERATION:			
SALARIES	40,193.69	\$ 48,000.00	\$ 7,806.31
EMPLOYEE BENEFITS	47,320.56	43,889.00	(3,431.56)
OTHER PURCHASED SERVICES	0.00	200.00	200.00
FOOD & SUPPLIES	88,017.05	100,000.00	11,982.95
PROPERTY (EQUIPMENT & FURNISHINGS)	<u>3,322.47</u>	<u>27,911.00</u>	<u>24,588.53</u>
TOTAL EXPENDITURES	<u>178,853.77</u>	<u>\$ 220,000.00</u>	<u>\$ 41,146.23</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2010	<u>40,000.00</u>		
UNENCUMBERED CASH, JUNE 30, 2011	<u>\$ 40,000.00</u>		

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STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
PROFESSIONAL DEVELOPMENT FUND			
<u>CASH RECEIPTS:</u>			
REIMBURSEMENTS	\$ 200.00	\$ 0.00	\$ 200.00
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	16,202.32	10,000.00	6,202.32
TOTAL CASH RECEIPTS	<u>16,402.32</u>	<u>\$ 10,000.00</u>	<u>\$ 6,402.32</u>
<u>EXPENDITURES:</u>			
INSTRUCTIONAL SUPPORT STAFF:			
SALARIES	3,195.00	\$ 3,000.00	\$ (195.00)
EMPLOYEE BENEFITS	251.27	310.00	58.73
PURCHASED PROFESSIONAL & TECH. SERVICES	4,050.00	5,000.00	950.00
OTHER PURCHASED SERVICES	6,117.02	5,000.00	(1,117.02)
SUPPLIES	1,951.60	5,000.00	3,048.40
OTHER SUPPLEMENTAL SERVICE:			
SALARIES	750.00	2,600.00	1,850.00
EMPLOYEE BENEFITS	87.43	250.00	162.57
PROPERTY (EQUIP. & FURN.)	0.00	8,840.00	8,840.00
TOTAL EXPENDITURES	<u>16,402.32</u>	<u>\$ 30,000.00</u>	<u>\$ 13,597.68</u>
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2010	<u>20,000.00</u>		
UNENCUMBERED CASH, JUNE 30, 2011	<u>\$ 20,000.00</u>		

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	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
SPECIAL EDUCATION FUND			
<u>CASH RECEIPTS:</u>			
TRANSFER FROM GENERAL FUND	\$ 243,925.00	\$ 260,209.00	\$ (16,284.00)
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	<u>132,287.08</u>	<u>139,791.00</u>	<u>(7,503.92)</u>
TOTAL CASH RECEIPTS	<u>376,212.08</u>	<u>\$ 400,000.00</u>	<u>\$ (23,787.92)</u>
<u>EXPENDITURES:</u>			
INSTRUCTION:			
OTHER PURCHASED SERVICES - PAYMENT TO COOP	342,141.88	\$ 354,246.00	\$ 12,104.12
SUPPLIES	59.17	5,000.00	4,940.83
PROPERTY (EQUIP. & FURN.)	89.00	9,000.00	8,911.00
OTHER	0.00	810.00	810.00
VEHICLE OPERATING SERVICES:			
SALARIES	14,219.20	15,000.00	780.80
EMPLOYEE BENEFITS	1,964.89	2,230.00	265.11
OTHER PURCHASED SERVICES	8,946.51	12,000.00	3,053.49
SUPPLIES, FUEL	4,099.05	3,500.00	(599.05)
VEHICLE SERVICES & MAINTENANCE SERVICES:			
PURCHASED PROPERTY SERVICES	4,860.69	6,000.00	1,139.31
PROPERTY (EQUIP. & FURN.)	<u>0.00</u>	<u>92,214.00</u>	<u>92,214.00</u>
TOTAL EXPENDITURES	<u>376,380.39</u>	<u>\$ 500,000.00</u>	<u>\$ 123,619.61</u>
RECEIPTS OVER (UNDER) EXPENDITURES	(168.31)		
UNENCUMBERED CASH, JULY 1, 2010	<u>100,168.31</u>		
UNENCUMBERED CASH, JUNE 30, 2011	<u>\$ 100,000.00</u>		

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	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
VOCATIONAL EDUCATION FUND			
<u>CASH RECEIPTS:</u>			
REIMBURSEMENTS	\$ 2,804.00	\$ 0.00	\$ 2,804.00
TRANSFER FROM SUPPLEMENTAL GENERAL FUND	97,058.81	50,000.00	47,058.81
TOTAL CASH RECEIPTS	99,862.81	\$ 50,000.00	\$ 49,862.81
<u>EXPENDITURES:</u>			
INSTRUCTION:			
SALARIES	80,743.54	\$ 80,000.00	\$ (743.54)
EMPLOYEE BENEFITS	9,661.42	9,513.00	(148.42)
PURCHASED PROFESSIONAL & TECH. SERVICES	944.65	0.00	(944.65)
SUPPLIES	1,590.69	10,487.00	8,896.31
PROPERTY (EQUIP. & FURN.)	6,754.20	50,000.00	43,245.80
TOTAL EXPENDITURES	99,694.50	\$ 150,000.00	\$ 50,305.50
RECEIPTS OVER (UNDER) EXPENDITURES	168.31		
UNENCUMBERED CASH, JULY 1, 2010	99,831.69		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 100,000.00		
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND			
<u>CASH RECEIPTS:</u>			
STATE OF KANSAS	\$ 110,917.96	\$ 160,211.00	\$ (49,293.04)
<u>EXPENDITURES:</u>			
INSTRUCTION: EMPLOYEE BENEFITS	71,846.05	\$ 96,464.00	\$ 24,617.95
STUDENT SUPPORT: EMPLOYEE BENEFITS	4,585.30	6,747.00	2,161.70
INSTRUCTIONAL SUPPORT: EMPLOYEE BENEFITS	4,856.00	7,000.00	2,144.00
GENERAL ADMINISTRATION: EMPLOYEE BENEFITS	3,024.63	7,000.00	3,975.37
SCHOOL ADMINISTRATION: EMPLOYEE BENEFITS	8,724.47	15,000.00	6,275.53
OTHER SUPP. SERVICES: EMPLOYEE BENEFITS	3,420.24	5,000.00	1,579.76
OPERATIONS & MAINTENANCE: EMPLOYEE BENEFITS	8,211.61	12,000.00	3,788.39
STUDENT TRANSP. SERVICES: EMPLOYEE BENEFITS	3,380.66	7,000.00	3,619.34
FOOD SERVICE: EMPLOYEE BENEFITS	2,869.00	4,000.00	1,131.00
TOTAL EXPENDITURES	110,917.96	\$ 160,211.00	\$ 49,293.04
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2010	0.00		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 0.00		

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	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
TEXTBOOK & STUDENT MATERIAL REVOLVING FUND			
<u>CASH RECEIPTS:</u>			
TEXTBOOK RENTAL, FINES, MISCELLANEOUS	\$ 19,131.80		
<u>EXPENDITURES:</u>			
TEXTBOOKS	22,219.09		
OTHER SUPPLIES & MATERIALS	5,335.55		
TOTAL EXPENDITURES	27,554.64		
RECEIPTS OVER (UNDER) EXPENDITURES	(8,422.84)		
UNENCUMBERED CASH, JULY 1, 2010	80,000.00		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 71,577.16		
 TITLE I			
<u>CASH RECEIPTS:</u>			
STATE OF KANSAS	\$ 53,734.00		
<u>EXPENDITURES:</u>			
INSTRUCTION: SALARIES	48,999.99		
EMPLOYEE BENEFITS	4,648.04		
SUPPLIES	85.97		
TOTAL EXPENDITURES	53,734.00		
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2010	0.00		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 0.00		
 TITLE I - ARRA - FY10			
<u>CASH RECEIPTS:</u>			
STATE OF KANSAS	\$ 6,998.00		
<u>EXPENDITURES:</u>			
INSTRUCTION: SALARIES - ARRA	6,644.73		
EMPLOYEE BENEFITS - ARRA	3,690.01		
TOTAL EXPENDITURES	10,334.74		
RECEIPTS OVER (UNDER) EXPENDITURES	(3,336.74)		
UNENCUMBERED CASH, JULY 1, 2010	3,336.74		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 0.00		

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	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
YAR/GREEN SCHOOLS GRANT			
<u>CASH RECEIPTS:</u>			
STATE OF KANSAS	\$ 2,594.73		
<u>EXPENDITURES:</u>			
SUPPLIES	2,632.72		
PROPERTY (EQUIP. & FURN.)	110.36		
TOTAL EXPENDITURES	2,743.08		
RECEIPTS OVER (UNDER) EXPENDITURES	(148.35)		
UNENCUMBERED CASH, JULY 1, 2010	148.35		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 0.00		
 CONTINGENCY RESERVE			
<u>CASH RECEIPTS:</u>			
TRANSFER FROM GENERAL FUND	\$ 0.00		
<u>EXPENDITURES:</u>			
UTILITIES	0.00		
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2010	292,776.00		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 292,776.00		

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	<u>10-11 ACTUAL</u>	<u>10-11 BUDGET</u>	<u>VARIANCE - OVER (UNDER)</u>
TITLE II-A			
<u>CASH RECEIPTS:</u>			
STATE OF KANSAS	\$ 16,514.00		
 <u>EXPENDITURES:</u>			
INSTRUCTION - SALARIES	15,188.55		
- BENEFITS	<u>1,325.45</u>		
TOTAL EXPENDITURES	<u>16,514.00</u>		
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2010	<u>0.00</u>		
UNENCUMBERED CASH, JUNE 30, 2011	<u>\$ 0.00</u>		
 TITLE II-D			
<u>CASH RECEIPTS:</u>			
STATE OF KANSAS	\$ 182.00		
 <u>EXPENDITURES:</u>			
OTHER PURCHASED SERVICES	<u>182.00</u>		
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2010	<u>0.00</u>		
UNENCUMBERED CASH, JUNE 30, 2011	<u>\$ 0.00</u>		
 RURAL EDUCATION ACHIEVEMENT PROGRAM			
<u>CASH RECEIPTS:</u>			
USDE REAP GRANT	\$ 26,613.00		
 <u>EXPENDITURES:</u>			
PROPERTY (EQUIP. & FURN.)	<u>26,613.00</u>		
RECEIPTS OVER (UNDER) EXPENDITURES	0.00		
UNENCUMBERED CASH, JULY 1, 2010	<u>0.00</u>		
UNENCUMBERED CASH, JUNE 30, 2011	<u>\$ 0.00</u>		

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	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
BOND AND INTEREST FUND			
<u>CASH RECEIPTS:</u>			
AD VALOREM PROPERTY TAXES -2009	\$ 4,040.72	\$ 6,083.00	\$ (2,042.28)
-2010	172,939.51	164,289.00	8,650.51
DELINQUENT PROPERTY TAX	4,346.70	1,792.00	2,554.70
MOTOR VEHICLE TAX	19,065.29	19,050.00	15.29
RECREATIONAL VEHICLE TAX	564.06	632.00	(67.94)
	<u>200,956.28</u>	<u>191,846.00</u>	<u>9,110.28</u>
TOTAL TAXES AND SHARED REVENUE			
STATE SOURCES:			
STATE OF KANSAS	<u>73,788.00</u>	<u>73,817.00</u>	<u>(29.00)</u>
TOTAL CASH RECEIPTS	<u>274,744.28</u>	<u>\$ 265,663.00</u>	<u>\$ 9,081.28</u>
<u>EXPENDITURES:</u>			
INTEREST	19,540.00	\$ 19,540.00	\$ 0.00
PRINCIPAL	<u>235,000.00</u>	<u>235,000.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	<u>254,540.00</u>	<u>\$ 254,540.00</u>	<u>\$ 0.00</u>
RECEIPTS OVER (UNDER) EXPENDITURES	20,204.28		
UNENCUMBERED CASH, JULY 1, 2010	<u>382,971.92</u>		
UNENCUMBERED CASH, JUNE 30, 2011	<u>\$ 403,176.20</u>		

UNIFIED SCHOOL DISTRICT NO. 322
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STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	<u>10-11 ACTUAL</u>	<u>10-11 BUDGET</u>	<u>VARIANCE - OVER (UNDER)</u>
SCHOLARSHIP FUND - LEWIS			
<u>CASH RECEIPTS:</u>			
INTEREST INCOME	\$ 1,003.76		
<u>EXPENDITURES:</u>			
GRANTS TO SCHOLARSHIP RECIPIENTS	1,440.00		
RECEIPTS OVER (UNDER) EXPENDITURES	(436.24)		
UNENCUMBERED CASH, JULY 1, 2010	61,321.58		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 60,885.34		
 SCHOLARSHIP FUND - NOLTE			
<u>CASH RECEIPTS:</u>			
INTEREST INCOME	\$ 70.75		
<u>EXPENDITURES:</u>			
GRANTS TO SCHOLARSHIP RECIPIENTS	85.00		
RECEIPTS OVER (UNDER) EXPENDITURES	(14.25)		
UNENCUMBERED CASH, JULY 1, 2010	4,410.92		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 4,396.67		
 SCHOLARSHIP FUND - EDDY			
<u>CASH RECEIPTS:</u>			
INTEREST INCOME	\$ 33.67		
<u>EXPENDITURES:</u>			
GRANTS TO SCHOLARSHIP RECIPIENTS	50.00		
RECEIPTS OVER (UNDER) EXPENDITURES	(16.33)		
UNENCUMBERED CASH, JULY 1, 2010	2,105.79		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 2,089.46		

UNIFIED SCHOOL DISTRICT NO. 322
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STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
SCHOLARSHIP FUND - GRUTZMACHER-GREGG			
<u>CASH RECEIPTS:</u>			
INTEREST INCOME	\$ 139.18		
<u>EXPENDITURES:</u>			
GRANTS TO SCHOLARSHIP RECIPIENTS	170.00		
RECEIPTS OVER (UNDER) EXPENDITURES	(30.82)		
UNENCUMBERED CASH, JULY 1, 2010	8,680.53		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 8,649.71		
 SCHOLARSHIP FUND - PAULSEN			
<u>CASH RECEIPTS:</u>			
INTEREST INCOME	\$ 22.81		
<u>EXPENDITURES:</u>			
GRANTS TO SCHOLARSHIP RECIPIENTS	32.00		
RECEIPTS OVER (UNDER) EXPENDITURES	(9.19)		
UNENCUMBERED CASH, JULY 1, 2010	1,439.37		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 1,430.18		
 SCHOLARSHIP FUND - DECHANT			
<u>CASH RECEIPTS:</u>			
INTEREST INCOME	\$ 38.98		
<u>EXPENDITURES:</u>			
GRANTS TO SCHOLARSHIP RECIPIENTS	0.00		
RECEIPTS OVER (UNDER) EXPENDITURES	38.98		
UNENCUMBERED CASH, JULY 1, 2010	2,400.89		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 2,439.87		

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STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	10-11 <u>ACTUAL</u>	10-11 <u>BUDGET</u>	VARIANCE - OVER (UNDER)
SCHOLARSHIP FUND - SCHANE			
<u>CASH RECEIPTS:</u>			
INTEREST INCOME	\$ 587.03		
 <u>EXPENDITURES:</u>			
GRANTS TO SCHOLARSHIP RECIPIENTS	776.00		
RECEIPTS OVER (UNDER) EXPENDITURES	(188.97)		
UNENCUMBERED CASH, JULY 1, 2010	35,531.97		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 35,343.00		
 SCHOLARSHIP FUND - KOELLING			
<u>CASH RECEIPTS:</u>			
INTEREST INCOME	\$ 316.93		
 <u>EXPENDITURES:</u>			
GRANTS TO SCHOLARSHIP RECIPIENTS	1,000.00		
RECEIPTS OVER (UNDER) EXPENDITURES	(683.07)		
UNENCUMBERED CASH, JULY 1, 2010	19,403.66		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 18,720.59		

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STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
SCHOLARSHIP FUND - HEFTY			
<u>CASH RECEIPTS:</u>			
INTEREST	\$ 101.34		
<u>EXPENDITURES:</u>			
GRANTS TO SCHOLARSHIP RECIPIENTS	500.00		
RECEIPTS OVER (UNDER) EXPENDITURES	(398.66)		
UNENCUMBERED CASH, JULY 1, 2010	6,012.05		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 5,613.39		
 SCHOLARSHIP FUND - CASEY			
<u>CASH RECEIPTS:</u>			
INTEREST INCOME	\$ 52.98		
<u>EXPENDITURES:</u>			
GRANTS TO SCHOLARSHIP RECIPIENTS	250.00		
RECEIPTS OVER (UNDER) EXPENDITURES	(197.02)		
UNENCUMBERED CASH, JULY 1, 2010	3,115.90		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 2,918.88		
 SCHOLARSHIP FUND - KROTH			
<u>CASH RECEIPTS:</u>			
INTEREST INCOME	\$ 1,054.62		
<u>EXPENDITURES:</u>			
GRANTS TO SCHOLARSHIP RECIPIENTS	1,244.00		
RECEIPTS OVER (UNDER) EXPENDITURES	(189.38)		
UNENCUMBERED CASH, JULY 1, 2010	43,137.75		
UNENCUMBERED CASH, JUNE 30, 2011	\$ 42,948.37		

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STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	10-11 ACTUAL	10-11 BUDGET	VARIANCE - OVER (UNDER)
SCHOLARSHIP FUND - MARTEN			
<u>CASH RECEIPTS:</u>			
INTEREST INCOME	\$ 54.48		
PATRON DONATIONS	<u>1,500.00</u>		
TOTAL CASH RECEIPTS	<u>1,554.48</u>		
<u>EXPENDITURES:</u>			
GRANTS TO SCHOLARSHIP RECIPIENTS	<u>500.00</u>		
RECEIPTS OVER (UNDER) EXPENDITURES	1,054.48		
UNENCUMBERED CASH, JULY 1, 2010	<u>3,275.58</u>		
UNENCUMBERED CASH, JUNE 30, 2011	<u><u>\$ 4,330.06</u></u>		
 SCHOLARSHIP FUND - CECIL L. PAULSEN			
<u>CASH RECEIPTS:</u>			
INTEREST INCOME	\$ <u>906.85</u>		
<u>EXPENDITURES:</u>			
GRANTS TO SCHOLARSHIP RECIPIENTS	<u>0.00</u>		
RECEIPTS OVER (UNDER) EXPENDITURES	906.85		
UNENCUMBERED CASH, JULY 1, 2010	<u>51,667.11</u>		
UNENCUMBERED CASH, JUNE 30, 2011	<u><u>\$ 52,573.96</u></u>		

UNIFIED SCHOOL DISTRICT NO. 322
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STATEMENT 4

AGENCY FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

STUDENT ORGANIZATION FUNDS	BEGINNING CASH BALANCE	CASH RECEIPTS	CASH DISBURSEMENTS	ENDING CASH BALANCE
<u>ONAGA HIGH SCHOOL:</u>				
SCHOLARS BOWL CLUB	\$ 661.82	\$ 520.00	\$ 251.45	\$ 930.37
SPIRIT/DANCE	29.85	10,963.53	10,602.29	391.09
DRILL TEAM	61.08	7,060.24	6,431.95	689.37
SPIRIT/WRESTLING	123.76	977.64	280.35	821.05
CHESS	2,134.84	1,574.88	1,964.93	1,744.79
FACULTY	77.98	1,074.75	888.09	264.64
FFA	7,002.18	25,182.47	24,032.27	8,152.38
FHA/FCCLA	3,254.28	18,681.56	14,282.30	7,653.54
FORENSICS	130.03	0.00	36.75	93.28
FBLA	3,211.40	1,030.01	483.97	3,757.44
KAYS	784.00	1,845.01	2,129.36	499.65
YEARBOOK CLUB	4,447.97	13,962.36	12,131.83	6,278.50
LIBRARY CLUB	140.11	10.00	0.00	150.11
NATIONAL HONOR SOCIETY	141.16	36.00	29.73	147.43
"O" CLUB	1,207.90	0.00	0.00	1,207.90
R-SQUAD	259.04	1,227.49	1,254.32	232.21
SPANISH CLUB	604.99	2,181.70	1,304.53	1,482.16
STUDENT COUNCIL	469.38	9,842.59	7,219.71	3,092.26
BOOSTER CLUB	1,128.14	570.00	1,637.23	60.91
CLASS OF 2011	3,826.05	1,166.82	4,992.87	0.00
CLASS OF 2012	3,562.44	9,582.69	8,975.51	4,169.62
CLASS OF 2013	1,551.20	2,518.72	608.30	3,461.62
CLASS OF 2014	0.00	1,597.30	125.00	1,472.30
 SUBTOTAL ONAGA HIGH SCHOOL	 34,809.60	 111,605.76	 99,662.74	 46,752.62
 <u>ONAGA GRADE SCHOOL:</u>				
YEARBOOK	583.22	0.00	583.22	0.00
 TOTAL AGENCY FUNDS	 \$ 35,392.82	 \$ 112,188.98	 \$ 100,245.96	 \$ 46,752.62

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UNIFIED SCHOOL DISTRICT NO. 322
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DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

FUND	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	CASH RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
GATE RECEIPTS							
ONAGA HIGH SCHOOL: ATHLETICS	\$ 16,772.38	\$ 0.00	\$ 45,800.59	\$ 51,695.51	\$ 10,877.46	\$ 0.00	\$ 10,877.46
	6,480.09	0.00	7,562.40	7,409.71	6,632.78	0.00	6,632.78
ONAGA GRADE SCHOOL: ATHLETICS	23,252.47	0.00	53,362.99	59,105.22	17,510.24	0.00	17,510.24
SUBTOTAL GATE RECEIPTS							
SCHOOL PROJECT FUNDS							
ONAGA HIGH SCHOOL: SOLAR CAR	3,117.41	0.00	160.00	556.10	2,721.31	0.00	2,721.31
BAND TRIP PROJECT	1,098.41	0.00	362.94	444.00	1,017.35	0.00	1,017.35
PLAY-MUSICAL PROJECT	3,433.87	0.00	3,470.63	5,184.09	1,720.41	0.00	1,720.41
STUDENT ACTIVITY PROJECTS	858.27	0.00	23,339.72	23,213.35	984.64	0.00	984.64
VO AG PROJECT	2,405.62	0.00	2,993.00	5,289.75	108.87	0.00	108.87
BAND SUPPLIES	3,589.33	0.00	1,339.72	1,000.33	3,928.72	0.00	3,928.72
SUBTOTAL ONAGA HIGH SCHOOL	14,502.91	0.00	31,666.01	35,687.62	10,481.30	0.00	10,481.30

(Continued)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 322
ONAGA, KANSAS
POTTAWATOMIE COUNTY, KANSAS

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DISTRICT ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

FUND	BEGINNING UNENCUMBERED CASH BALANCE	PRIOR YEAR CANCELLED ENCUMBRANCES	CASH RECEIPTS	EXPENDITURES	ENDING UNENCUMBERED CASH BALANCE	ADD OUTSTANDING ENCUMBRANCES AND ACCOUNTS PAYABLE	ENDING CASH BALANCE
SCHOOL PROJECT FUNDS (Continued)							
ONAGA GRADE SCHOOL							
BOOK FAIR PROJECT	\$ 370.40	\$ 0.00	\$ 1,380.23	\$ 1,292.13	\$ 458.50	\$ 0.00	\$ 458.50
LOCKS PROJECT	253.19	0.00	14.70	0.00	267.89	0.00	267.89
PICTURES PROJECT	2,917.92	0.00	122.00	9.49	3,030.43	0.00	3,030.43
POP PROJECT	118.77	0.00	2,183.65	2,082.07	220.35	0.00	220.35
STUDENT ACTIVITY PROJECT	2,193.02	0.00	1,975.70	1,439.27	2,729.45	0.00	2,729.45
CHEERLEADERS PROJECT	496.63	0.00	0.00	0.00	496.63	0.00	496.63
YEARBOOK	0.00	0.00	2,240.22	1,800.50	439.72	0.00	439.72
SUBTOTAL ONAGA GRADE SCHOOL	6,349.93	0.00	7,916.50	6,623.46	7,642.97	0.00	7,642.97
SUBTOTAL SCHOOL PROJECT FUNDS	20,852.84	0.00	39,582.51	42,311.08	18,124.27	0.00	18,124.27
TOTAL DISTRICT ACTIVITY FUNDS	\$ 44,105.31	\$ 0.00	\$ 92,945.50	\$ 101,416.30	\$ 35,634.51	\$ 0.00	\$ 35,634.51

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

UNIFIED SCHOOL DISTRICT NO. 322
ONAGA, KANSAS
POTTAWATOMIE COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Unified School District No. 322 is a municipal corporation governed by an elected seven-member board. These financial statements present Unified School District No. 322 (the primary government). The district has no component units.

B. Fund accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the district for the fiscal year 2011:

Governmental funds

General fund--to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds--to account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.

Debt service fund --to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Fiduciary funds

Trust and agency funds--to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds, and (d) agency funds.

C. Basis of Accounting

Statutory Basis of Accounting --The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund which the transfer is made.

The school district has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the school district to use the statutory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 322
ONAGA, KANSAS
POTTAWATOMIE COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Departure from accounting principles generally accepted in the United States of America -- The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense and liabilities such as deferred revenue, matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

D. Reimbursements

The district records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

E. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

USD #322 prepared the budget in a timely manner prior to August 1st, published the budget by August 5th, and adopted the budget by August 25th. The timing of the budget public hearing held on August 16th did not comply with K.S.A. 79-2933.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The General Fund maximum legal budget per the State Board of Education was set at \$2,484,247.00 on June 3, 2011.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and

UNIFIED SCHOOL DISTRICT NO. 322
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, permanent funds and the following special revenue funds: Textbook, Contingency Reserve, and federal programs and grant funds. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

F. Property Tax

The county clerk calculates the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to the county treasurer, who prepares tax statements and receives payment.

Taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 21st and May 11th. Delinquent taxes were assessed interest at 7% per annum for calendar year 2010 and 7% per annum for calendar year 2011. This interest is retained by the county.

Taxes levied to finance the budget are made available to the district after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance With Finance-Related Legal and Contractual Provisions

K.S.A. 75-3317 through 75-3322 makes mandatory the purchase of products offered by Kansas industries for the blind and severely disabled. "The Kansas Use Law" states that when a unified school district has need to purchase products such as those listed in the Kansas State Use Catalog, it is a violation of Kansas law to purchase from any source other than those specified on the website or catalog. USD #322 did purchase \$1,550.00 from these industries in fiscal year 2010-2011 but reasonably not all janitorial or office supplies needed throughout the school year were purchased from those specified by the State.

K.S.A. 10-130 requires the treasurer of each municipality to remit bond principal and interest payments to the Office of State Treasurer at least 20 days prior to maturity of those bonds. The Office of State Treasurer received the bond principal and interest payments less than 20 days prior to the due date.

Kansas statutes require the budget public hearing to be on or before August 15th but at least 10 days after publication of the notice. The public hearing for Unified School District #322 was held August 16th, 2010.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would

UNIFIED SCHOOL DISTRICT NO. 322
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

3. DEPOSITS AND INVESTMENTS (cont.)

further limit interest rate risk.

K.S.A. 12-1675 limits the district's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2011.

At June 30, 2011, the carrying amount of the district's deposits, including certificates of deposit, was \$2,008,755.30 and the bank balance was \$2,291,451.07. The bank balance was held by two banks, resulting in a concentration of credit risk. Of the bank balance, \$292,948.37 was covered by FDIC insurance and the remaining \$1,998,502.70 was collateralized with securities held by the pledging financial institutions' agents in the district's name.

Custodial credit risk – investments. At year-end the district had no investments.

4. LONG-TERM DEBT

Changes in long-term liabilities for the Unified School District No. 322 for the year ended June 30, 2011, were as follows:

ISSUE	INTEREST RATES	DATE OF ISSUE	AMOUNT OF ISSUE	DATE OF FINAL MATURITY	BEGINNING PRINCIPAL OUTSTANDING	ADDITIONS TO PRINCIPAL	REDUCTIONS OF PRINCIPAL	NET CHANGE IN PRINCIPAL	ENDING PRINCIPAL OUTSTANDING	INTEREST PAID
GENERAL OBLIGATION BONDS: REFUNDING SERIES 2004	3.00 - 4.00%	06/28/2004	\$ 1,695,000.00	10/01/2012	\$ 630,000.00	\$ -	\$ 235,000.00	\$ (235,000.00)	\$ 395,000.00	\$ 19,540.00
TOTALS					\$ 630,000.00	\$ -	\$ 235,000.00	\$ (235,000.00)	\$ 395,000.00	\$ 19,540.00

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR						TOTAL
	2012	2013	2014	2015	2016	2017-2021	
PRINCIPAL: GENERAL OBLIGATION BONDS - SERIES 2004	\$ 245,000.00	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ 395,000.00
INTEREST: GENERAL OBLIGATION BONDS - SERIES 2004	10,655.00	3,000.00	-	-	-	-	13,655.00
TOTAL PRINCIPAL AND INTEREST	\$ 255,655.00	\$ 153,000.00	\$ -	\$ -	\$ -	\$ -	\$ 408,655.00

UNIFIED SCHOOL DISTRICT NO. 322
ONAGA, KANSAS
POTTAWATOMIE COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Original Amount
General Fund	Transfer to Capital Outlay	K.S.A. 72-6428	87,845.51
General Fund	Transfer to Special Educ.	K.S.A. 72-6428	243,925.00
General Fund	Transfer to K-12 At-Risk	K.S.A. 72-6428	134,329.07
Supplemental General Fund	Transfer to Food Service	K.S.A. 72-6433	28,629.35
Supplemental General Fund	Transfer to Professional Educ.	K.S.A. 72-6433	16,202.32
Supplemental General Fund	Transfer to Special Educ.	K.S.A. 72-6433	132,287.08
Supplemental General Fund	Transfer to Vocational	K.S.A. 72-6433	97,058.81
Supplemental General Fund	Transfer to K-12 At-Risk	K.S.A. 72-6433	177,854.35

6. DEFINED BENEFIT PENSION PLAN

Plan description. The Unified School District No. 322, Onaga, Kansas, participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs provide retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERs member-employee contribution rate at 4% or 6% of covered salary. Member-employees' contributions are withheld by their employer and paid to KPERs according to the provisions of section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the remaining amount necessary to achieve the actuarially determined contribution rate. Kansas currently contributes 9.17% of covered payroll. These contribution requirements are established by KPERs and are periodically revised. State of Kansas' contributions to KPERs for all Kansas public school employees for the years ending June 30, 2011, 2010, and 2009 were \$253,834,044, \$248,468,186, and \$242,277,363, respectively, equal to the required contributions for each year.

7. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the district allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the district is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the district makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

UNIFIED SCHOOL DISTRICT NO. 322
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

8. FRINGE BENEFITS

All teachers whose contract with the district includes 630 or more instructional hours per year and classified personnel whose contract includes 630 or more contracted duty hours per contract year shall have the right to participate in the district's group health insurance plan which is the State of Kansas Health Insurance Plan. The district contribution is required at 95% of single coverage. If an employee elects dependent coverage, the district is required to contribute an additional 35% toward the dependent premium cost.

All teachers and classified personnel have the opportunity to voluntarily participate in the District's Plan 125, An Employee Salary Reduction Plan (Section 125 Cafeteria Plan in compliance with Section 125 of the Internal Revenue Code). The following options are available for salary reduction:

- A. Group Health Insurance
- B. Salary Protection / Disability
- C. Group Life Insurance
- D. Reimbursement for out-of-pocket medical expenses
- E. Reimbursement for out-of-pocket dependent care expenses

9. COMPENSATED ABSENCES

The District's policies regarding vacation and discretionary leave are:

Each full time teacher shall be credited with 12 discretionary leave days accumulative to 90 days. Discretionary leave may be used at the discretion of the teacher and include absences for illness, emergency or personal reasons. Teachers shall be allowed two days of non-accumulative bereavement leave in addition to the allowable number for sick leave. The teachers administer a sick leave pool comprised of unlimited donations, with a maximum of 90 days of borrowed leave to be used by each person requesting leave.

Any teacher called to jury duty is granted paid leave and such leave is not deducted from the employee's credit paid leave. Any court payments to the employee, except for mileage reimbursement, are forfeitable to the district.

The superintendent is allowed twelve days sick leave accumulative to 90 days, 20 days paid vacation annually, three days personal leave, and two days non-accumulative bereavement leave.

The principals are allowed twelve days sick leave accumulative to 90 days, three days personal leave, and three days non-accumulative bereavement leave.

Other classified personnel are eligible for compensated absences dependent upon their classification in the following schedule:

Classification	Sick Leave	Accumulative Time	Personal Leave	Bereavement Leave
12-month employee	12 days	90 days	3 days	2 days
10.5-month employee	11 days	80 days	3 days	2 days
9-month employee	9 days	60 days	2 days	2 days

UNIFIED SCHOOL DISTRICT NO. 322
ONAGA, KANSAS
POTTAWATOMIE COUNTY, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

9. COMPENSATED ABSENCES (cont.)

Unused sick leave days shall be added to the next year's accumulative days up to the maximum allowed. Any classified employee called to jury duty is granted paid leave and such leave is not deducted from the employee's credit paid leave. Any court payments to the employee, except for mileage reimbursement, are forfeitable to the district.

Paid vacation is allowed for 12-month classified employees only, based on duration of employment. No vacation is payable in the first year of employment, two weeks are payable in years two through six and three weeks are payable in years seven and above.

Three paid holidays are allowed for 12-month classified employees.

The classified employee's unused personal leave may accumulate as sick leave.

Liability for compensated absences is not reflected in the financial statements.

10. COMMITMENTS AND CONTINGENCIES

Litigation As of the audit date, there is no litigation pending which involves the Unified School District No. 322.

Grant program involvement In the normal course of operations, the district participates in various Federal or State grant programs from year to year. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

11. COMPLIANCE WITH K.S.A. 72-6417(d) AND K.S.A. 72-6434(d)

K.S.A. 72-6417(d) and K.S.A. 72-6434(d) require the school district to record any payment of general state aid that is due to be paid during the month of June and is paid to the school district after June 30 as a receipt for the school year ending on June 30. The following shows the revenue as required by the statutes.

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UNIFIED SCHOOL DISTRICT NO. 322
ONAGA, KANSAS
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

STATUTORY REVENUES AND EXPENDITURES - STATUTORY AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

GENERAL FUND

		STATUTORY TRANSACTIONS	BUDGET	VARIANCE - OVER (UNDER)
<u>STATUTORY REVENUES:</u>				
GENERAL PROPERTY TAXES:				
AD VALOREM PROPERTY TAXES	-2009	\$ 6,278.95	\$ 7,247.00	\$ (968.05)
	-2010	306,211.11	289,769.00	16,442.11
DELINQUENT PROPERTY TAX		7,173.00	3,127.00	4,046.00
GENERAL STATE AID		1,791,491.00	1,982,842.00	(191,351.00)
SPECIAL EDUCATION AID		243,925.00	260,209.00	(16,284.00)
ARRA STABILIZATION		46,953.00	46,953.00	0.00
EDUC. JOBS GRANT		82,215.00	0.00	82,215.00
REIMBURSEMENTS		14,014.75	0.00	14,014.75
TOTAL STATUTORY REVENUES		2,498,261.81	\$ 2,590,147.00	\$ (91,885.19)
<u>EXPENDITURES:</u>				
INSTRUCTION		1,146,268.75	\$ 1,221,089.00	\$ 74,820.25
STUDENT SUPPORT SERVICES		50,437.45	59,275.00	8,837.55
INSTRUCTIONAL SUPPORT STAFF		114,273.36	123,615.00	9,341.64
GENERAL ADMINISTRATION		91,934.66	98,339.00	6,404.34
SCHOOL ADMINISTRATION		196,565.78	191,029.00	(5,536.78)
OPERATIONS AND MAINTENANCE		186,130.00	186,131.00	1.00
STUDENT TRANSPORTATION SERVICES		164,611.70	164,355.00	(256.70)
OTHER SUPPLEMENTAL SERVICES		80,891.50	133,279.00	52,387.50
COMMUNITY SERVICE		1,048.97	1,000.00	(48.97)
OUTGOING TRANSFERS		466,099.58	412,035.00	(54,064.58)
ADJUSTMENT TO COMPLY WITH LEGAL MAX		0.00	(105,900.00)	(105,900.00)
LEGAL FUND BUDGET		2,498,261.75	2,484,247.00	(14,014.75)
ADJUSTMENT FOR QUALIFYING BUDGET CREDITS		0.00	14,014.75	14,014.75
TOTAL EXPENDITURES		2,498,261.75	\$ 2,498,261.75	\$ (0.00)
REVENUES OVER (UNDER) EXPENDITURES		0.06		
MODIFIED UNENCUMBERED CASH, JULY 1, 2010		0.23		
MODIFIED UNENCUMBERED CASH, JUNE 30, 2011		\$ 0.29		

UNIFIED SCHOOL DISTRICT NO. 322
ONAGA, KANSAS
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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2011

STATUTORY REVENUES AND EXPENDITURES - STATUTORY AND BUDGET
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

SUPPLEMENTAL GENERAL FUND

		STATUTORY TRANSACTIONS	BUDGET	VARIANCE - OVER (UNDER)
<u>STATUTORY REVENUES:</u>				
GENERAL PROPERTY TAXES:				
AD VALOREM PROPERTY TAXES	-2009	\$ 9,190.34	\$ 13,483.00	\$ (4,292.66)
	-2010	393,227.29	366,239.00	26,988.29
DELINQUENT PROPERTY TAX		8,263.00	4,069.00	4,194.00
MOTOR VEHICLE TAX		38,073.45	38,223.00	(149.55)
RECREATIONAL VEHICLE TAX		1,111.59	1,268.00	(156.41)
SUPPLEMENTAL STATE AID		<u>326,504.00</u>	<u>327,572.00</u>	<u>(1,068.00)</u>
TOTAL STATUTORY REVENUES		<u>776,369.67</u>	<u>\$ 750,854.00</u>	<u>\$ 25,515.67</u>
<u>EXPENDITURES:</u>				
INSTRUCTION		68,329.11	\$ 123,617.00	\$ 55,287.89
INSTRUCT. SUPPORT SERVICES		6,012.77	10,000.00	3,987.23
GENERAL ADMINISTRATION		1,946.55	6,000.00	4,053.45
SCHOOL ADMINISTRATION		3,215.78	10,000.00	6,784.22
OPERATIONS & MAINTENANCE		154,764.07	203,000.00	48,235.93
OTHER SUPPLEMENTAL SERVICES		90,099.81	91,000.00	900.19
TRANSFERS OUT		<u>452,031.91</u>	<u>332,783.00</u>	<u>(119,248.91)</u>
TOTAL EXPENDITURES		<u>776,400.00</u>	<u>\$ 776,400.00</u>	<u>\$ 0.00</u>
REVENUES OVER (UNDER) EXPENDITURES		(30.33)		
MODIFIED UNENCUMBERED CASH, JULY 1, 2010		<u>25,545.61</u>		
MODIFIED UNENCUMBERED CASH, JUNE 30, 2011		<u>\$ 25,515.28</u>		

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UNIFIED SCHOOL DISTRICT NO. 322
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SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 322
ONAGA, KANSAS
POTTAWATOMIE COUNTY, KANSAS

SCHEDULE 1

COMPARISON OF DEPOSITORY SECURITY WITH FUNDS ON DEPOSIT
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	F.D.I.C. COVERAGE	SECURITY PLEDGED		TOTAL COVERAGE	FUNDS ON DEPOSIT 6/30/2011	FUNDS AT RISK 6/30/2011
		PAR VALUE	MARKET VALUE			
BANK						
MORRILL & JAMES BANK, ONAGA, KANSAS:						
TIME DEPOSITS	\$ 250,000.00	\$ 2,800,000.00	\$ 2,834,177.36	\$ 3,084,177.36	\$ 2,248,502.70	\$ 0.00
SUBTOTAL	250,000.00	2,800,000.00	2,834,177.36	3,084,177.36	2,248,502.70	0.00
THE FARMERS STATE BANK, HOLTON, KANSAS:						
TIME DEPOSITS	42,948.37	0.00	0.00	42,948.37	42,948.37	0.00
SUBTOTAL	42,948.37	0.00	0.00	42,948.37	42,948.37	0.00
TOTALS	\$ 292,948.37	\$ 2,800,000.00	\$ 2,834,177.36	\$ 3,127,125.73	\$ 2,291,451.07	\$ 0.00